



What is the Terry Scholars Fund?

The Terry Scholars Fund was established to provide the most effective and impactful option for Terry Scholars who choose financial donations as a way to honor their give back pledge. The Terry Scholars Fund has intentionally been created as a public charity so donors can receive maximum benefits for their contributions while also enjoying a wider range of donation options, like corporate matching programs, donor advised funds, estate planning, etc. These benefits were previously limited by the Terry Foundation's IRS status as a private foundation.

Is the Terry Foundation endowment in need of support? Is that why there is a new ask for Alumni to donate?

Like all entities, the Terry Foundation endowment is impacted by volatility in the financial markets, but rest assured, **the endowment is strong**. The Terry Scholars Fund's purpose is to help Alumni and philanthropists who want to advance the mission of the scholarship program do so in a way that maximizes impact as well as donor options.

If the Terry Foundation endowment is healthy, will my donation really make a difference?

Yes.

Every dollar donated brings us a step closer to impacting another student. If you have a passion for investing in education, the TSF can help you invest in students the way Howard and Nancy Terry did for you – through an established program that also offers a supportive lifelong community.

How will my donation be used?

100% of donations to the Terry Scholars Fund go to Terry Scholarships.

Your donation to the Terry Scholars Fund will be used exclusively for scholarships that cover up to the full cost of attendance, not just student tuition, room, and board fees. The Terry Foundation endowment will continue to fund overhead (staff, etc.), Scholar engagement activities, and wrap-around services for the Scholars (on-campus organizations, mental health resource, etc.)

I want to donate! When and how will I be able to make my gift?

You may give to the Terry Scholars Fund in several ways. Visit terryfoundation.org/ways-to-give for a list of the most common methods. Please consider making a gift on **March 22nd** for Terry Give Back Day.

Existing recurring donors to the Terry Foundation can move their donations to the TSF by calling us at (713) 552-0814 or by emailing donations@terryscholars.org.

What are the tax benefits of donating to the Terry Scholars Fund instead of the Terry Foundation?

The Terry Foundation is a type of private foundation, as defined by the IRS, and there are greater limitations on donations to the Foundation as compared to those made to the Terry Scholars Fund, which is a public charity. Major differences include:

- The maximum tax-deductible donation amount is higher for public charities versus private foundations.
- Donors cannot give to private foundations via many corporate or workplace matching programs.
- Donors cannot give to private foundations via donor-advised funds.

The disclosure requirements are also different. Donors to a public charity can opt to remain completely anonymous in the organization's reporting. However, those who donate over \$5,000 to a private foundation will be disclosed on the organization's tax returns (including name and mailing address). See [Charitable Contribution Deductions on irs.gov](http://Charitable-Contribution-Deductions-on-irs.gov) for more information.

If you have questions about the Terry Scholars Fund, please contact Amber Masso at amasso@terryfoundation.org or at (713) 552-0814.