

Terry
Foundation

Terry Foundation

Helping Young People Help Themselves



The Terry Foundation was established in 1986 by Nancy M. and Howard L. Terry out of a desire to help young people to help them-

selves. The Foundation's goal is to improve and develop the State of Texas by assisting graduates of Texas high schools to attend The University of Texas at Austin and Texas A&M University each year. The Foundation hopes these students will have a significant impact on the future leadership of our state and nation. To achieve this goal, The Terry Foundation awards substantial scholarships to students who meet the exacting standards set by the founders.

Mr. and Mrs. Terry are both long time residents of Houston, Texas. Howard Terry has been active in businesses of banking, investment, construction, real estate, and oil and gas business supply in the Houston area for many years. He now feels that his finest achievement was the establishment of The Terry Foundation. Nancy Terry completely concurs.



Senior Amy Matteson majors in Honors Business at the University of Texas at Austin.

The primary purpose of

The Terry Foundation is to



identify young people who have the promise of future distinction and to assist them in developing their future and the future of those around them.



Sophomore Lance Simmons attends Texas A&M University.



Terry Foundation awards are based on the criteria of leadership, character, scholastic ability, and need. The competition for acceptance in the program is keen. A potential Terry Scholar must demonstrate leadership potential, a desire to enrich the general welfare of the community, and academic ability. A well rounded personality, grounded in the desire to succeed, and a demonstrated history of community leadership, are the key qualities sought by The Foundation. Mere academics or need alone is not enough.

To apply for a Terry Award, candidates must graduate from a secondary school in the State of Texas, public or private, and be accepted to attend



Junior Jennifer Cummings majors in Molecular Biology at The University of Texas at Austin.

either The University of Texas at Austin or Texas A&M University. Currently, nominations are made by the financial assistance office at the student's university of choice. The Trustees request



letters of recommendation from each applicant's high school English teacher and principal. Other letters of recommendation that shed light on an applicant's leadership and desire to succeed are encouraged.

The applications of nominees are screened first by the university financial assistance office and second by the Board of Trustees. Candidates who progress successfully through this preliminary process are invited to Houston, at The Foundation's expense, for a personal interview with the Trustees. After the interviews, the Terry Scholars are selected for the coming year.



Senior Ty Clevenger attends Texas A&M University.

In the first year, 1987-88, The Foundation awarded 16 scholarships. They were joined in 1988-



89 by 17 additional recipients. There are currently 79 Terry Scholars at the University of Texas at Austin and Texas A&M University. Twenty-three scholarships were awarded for the class of September, 1990. The Foundation anticipates that the number of scholarships awarded will gradually increase year by year.

Each Terry Scholar is awarded an annual stipend depending upon prior awards and financial need. The Foundation intends to always be the principal financial support for each Scholar. The awards are renewable annually, depending upon satisfactory progress, and are designed to cover



Junior Gayle Cerrato majors in Government at the University of Texas at Austin.

four years of study for an undergraduate degree.

The founders hope that The Terry Foundation will continue to grow and prosper

with an increased number of awards each year and that the Scholars will become a family who will want to participate in the future of The Foundation and to help those who follow them.

Spring Picnic

Each Spring, Terry Scholarship recipients from Texas A&M University and from the University of Texas at Austin join at the Winedale Historical District for a Saturday afternoon.

This annual gathering gives Trustees as well as Scholars from both campuses the chance to meet and interact. Trustees take a personal interest in each one of the Terry Scholars.

Senior Jina Kim discusses her latest plans with trustee Howard Terry.



Trustees Carter Overton and Howard Terry speak about current University issues with the scholars after lunch.





Juniors Jennifer Bradley, Kerry Keiser and Brian Yarbrough share common experiences as Plan II majors.



Trustee Darrell Royal delivers a motivational talk to encourage scholars to "get involved."



Foundation Trustees



Howard L. and Nancy M. Terry

Howard L. Terry

Born November 27, 1916, Milam County, Texas. Attended The University of Texas on an athletic scholarship, graduated BBA in June 1938. Recruited and employed by Proctor & Gamble until 1942 when entered U.S. Navy — served as a P.T. Boat Commander in the Pacific. Discharged in 1946 as Lt. Commander. Recruited from Proctor & Gamble to set up a chain of appliance stores as general manager. Left this

endeavor in 1951 to go into the lumber, building, and development business. Built several sub-divisions in Texas and other states. Invested in various other public businesses, including co-founder of Business Funds, Marathon Manufacturing, Crutcher Resources, Allied Bancshares, and Farm & Home Savings. As a result of merger, became a director and chairman of the executive committee of Penn Central Corp. for seven years until 1986. For the past ten years until present, owner of The Terry Companies involved in oil and gas exploration and development.

Nancy M. Terry

Born in Ogdenberg, New York. Attended The University of Rochester. Graduated with BS degree. Principal interests are art and interior design, athletics, her family, her dog and The Terry Foundation.

Rhett G. Campbell

An attorney practicing law in Houston, Harris County, Texas, born in Wichita Falls, Texas, April 15, 1948. Campbell was admitted to the Bar of the State of Texas in 1973. He is a member of the Bars of the United States Supreme Court, the United States Court of Claims, the United States Tax Court, the United States Court of Appeals for the Fifth and Eleventh Circuits, the United States Court of Military Appeals, and the United States District Court for the Southern District of Texas. He is a



(L to R) John W. Storms, Robert Carter Overton, Rhett G. Campbell.

member of the Houston and American Bar Associations, as well as the State Bar of Texas. He received his Bachelor of Arts Degree, magna cum laude, in 1970, and his Doctor of Jurisprudence Degree, cum laude, in 1973, both from Southern Methodist University. His academic honor memberships include Phi Beta Kappa, Order of the Coif, and National Order of Barristers. Campbell is Board Certified as a Civil Trial Specialist and as a Business Bankruptcy Specialist by the Texas Board of Legal Specialization. Campbell's legal practice consists primarily of business and commercial litigation, with special emphasis on creditors' rights and bankruptcy matters.

Robert Carter Overton

Mr. Overton Graduated from the University of Texas at Austin in 1983 with a BBA in Petroleum Land Management, later receiving a MBA from the University of Texas in 1985. As a two-year letterman on the Univer-

sity of Texas Track and Field Team, he set the school record in Decathlon in 1983.

Overton joined The Terry Companies, owned by Howard L. Terry, in July 1985 and served in various operational and financial capacities until promotion to Vice President in May of 1988.

In addition to serving as a trustee for the Terry Foundation, Overton also holds membership in River Oaks Baptist Church as a Deacon, Republican Party of Texas, Century Club of the University of Texas Graduate School of Business, Texas Ex-Student's Association, American Quarter Horse Association, and Texas and Southwestern Cattle Raisers' Association.

Overton was married June 6, 1987 to Tine Tollan Overton, a Norwegian Citizen born September 16, 1964. Mr. Overton was born April 2, 1962. Outside interests include hunting/fishing, ranching, and numerous other recreational sports. Overton's father (Deceased 1/9/86) was a Cardio-Vascular Surgeon and taught at the University of Texas Medical School.

John W. Storms

John W. Storms, age 46, is the Managing General Partner of Storms & Critz, Certified Public Accountants. From 1978 to September 1984, Storms was President and Chairman of the Board of Storms, Werlein & Harris, Inc. P.C., Certified Public Accountants and, from October 1984 to April 1988, he was the General Partner of a small investment company, Contal Interests, Ltd. He is an independent general partner of two publicly-held, leveraged buy-out funds, Equus Investments I, L.P. and Equus Investments II, L.P.; a director and officer of Terry Petroleum Co.; and he is and has been a director and an officer of other entities involved in various activities including banking, oil and gas operations, real estate investments, and restaurant operations. He is active from a civic standpoint as past Treasurer and Chairman of the Finance Committee of Chapelwood United Methodist Church, a current Board member of Child Advocates of Houston, Inc., and a Trustee of The Terry Foundation.

Storms is a Certified Public Accountant and holds a Bachelor of Business Administration degree from the University of Texas and a Master of Business Administration degree in taxation from the City University of New York.

Darrell K. Royal

Darrell K. Royal was 32 years old when he took the head coaching job at Texas in December of 1956. His innovative style of football produced almost instant success. In 23 years, he never had a losing season, and his teams went 167-47-5 in his 20 years at Texas — the best mark in the nation over that period. Royal's teams finished top 10 nationally 11 times with three national championships, 11 Southwest Conference championships and 16 bowl games.

Royal resigned from the football job following the 1976 season, and he remained as Director of Athletics for three years. In January of 1980, Royal left the athletics department and became a special assistant on athletic programs to the president.

Royal is married to Edith Marie Thomason with whom he had three children. Royal received a B.S. in Business from the University of Oklahoma in 1950.

In 1983, Royal was inducted into the National Football Hall of Fame.



Darrell K. Royal



Beth Freeman, Foundation Staff

Beth Freeman has worked with the Foundation from its inception in 1986. Beth plays a key role in the organization, serving as the contact person between the students and the trustees. She sends out and receives all correspondence, making initial contacts with potential scholarship recipients and maintaining those contacts after scholars are selected.

She works closely with the Office of Student Financial Aid at The University of Texas at Austin and Texas A&M University to generate applicants. She then schedules interviews and handles travel arrangements to Houston.

Throughout their years as a Terry Scholar, students first make contact with Beth whenever communicating with the Foundation.



Beth Freeman



For Additional Information Regarding The Terry Foundation, Please Write To:

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The University of Texas at Austin

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