Dear Scholars, Alumni, and Friends:

We at the Terry Foundation are excited to be in our 30th year of funding Scholars at four-year public universities in the State of Texas. We began fall 2017 with 1,624 Scholars, down modestly from fall 2016’s 1,707. We are pleased with the 3.56 GPA of our traditional Scholars and 3.47 for transfer Scholars. Considering many of our Scholars work, their GPAs are truly remarkable. Attrition continues to be minimal. In the 2016-17 academic year we lost only 2.2%, which compares favorably with the 8% average over the life of the program. These statistics speak volumes about the high quality of our Scholars.

This year, our program budget is over $35.1 million. The Foundation has never solicited money from its Alumni, relying exclusively on the Terrys’ generous endowment. After much thought, the Board of Directors recently authorized the Foundation to begin formally accepting donations and we are gratified that, without any solicitation, 30 former Scholars have elected to give back to the Foundation financially, some of them on a continuing basis. We thank you for honoring your commitment to give back and for doing so without being asked.

A highlight of 2017 was the creation and debut at the fall banquets of a 30th Anniversary video, “Giving, the Story of the Terry Foundation” (available on our web site under “News and Events”), describing Howard Terry’s life and the creation and continuing vitality of the Foundation. We offer thanks to the many Alumni and Scholars who participated in the making of this wonderful tribute to Howard and Nancy Terry and to the Foundation that is their legacy.

We offer hearty thanks to all those who have contributed to our success. Each of us at the Foundation recognizes that we have the best job in the world: we are helping change lives for the better every day!

Very truly yours,

Rhett G. Campbell
Chief Executive Officer and Board Chair
January 29, 2018
Our Mission
To develop future leaders of Texas through access to education.

Our Vision
To create a community of educated leaders who utilize their talents to strengthen the state of Texas and impact the world.

Our Pillars of Excellence:
Scholarship
Leadership
Service
Community
Outgoing

Charles Cliff (UTD 2006)  
Portal Finance  
Kristen Cummings (TAMU 2004)  
Portal Finance  
Christian De la Cruz (TXST 2004)  
Parkland Hospital  
Scott Grass (UH 2006)  
Scott Grass (UH 2006)  
Main Street Capital Corporation  
Hollie Shirey Gray (TAMU 1998)  
Infinity Dental Care  
Melissa Hernandez (UH 2008)  
Deklede Tax LLP  
Pat Kinder (UT 1990)  
Pioneer Natural Resources USA, Inc  
Lucy Fuhrmann Krahl (TAMU 1988)  
Select Energy Services  
Jonathan Miller (TAMU 1993)  
USAA Real Estate Company  
Kimberly Brandl Pekar (TAMU 1988)  
Capital Farm Credit  
Kristen Hanel  
McWatters (TAMU 2004)  
Goodrich Petroleum  
Michael Reynolds (TXST 2004)  
Round Rock Motel High School  
Enrique Segura (UTSA 2007)  
Ernst & Young LLP  
Jacob Setterbo (UT 2001)  
HIREtech  
Bonnie Cole (TXST 2004)  
M.Ed., Full-Time Parent  
Justin Thompson (UT 1997)  
Reacon Law  
Christopher Wurtz (TAMU 1997)  
JP Morgan  
Adrienne Mendino Estrada (UT 2009)  
Sandec  
Kathryn Flowers (UT 2007)  
Department of Psychiatry, UT Austin  
Nicole White Griffith (UTSA 2006)  
Achieve Connection Counseling PLLC  
Christian Hertzberg (UT 1992)  
Texas Department of Insurance  
Silas Jones (TAMU 2001)  
Buzi + Partners, Inc. Engineering Solutions  
Theresa Hunter Jones (UNT 2010)  
ASPARE - Innovative Language Interventions, PLLC  
Milly Sordo Lackey (TAMU 2005)  
M.Ed., Full-Time Parent  
Sara Lloyd (TAMU 1994)  
ExxonMobil  
Kathryn Ellis Luevano (TXST 2004)  
Ventas Academy  
Mallory Miner (UNT 2010)  
Parkland School District, Shelton, HS  
Hannah Shoemaker (UT 2007)  
Monarch Physical Therapy  
Cory Whitaker (TAMU 1997)  
Brooke Capital  

Incoming  

Alumni Advisory Board continued...  
Blair Abernathy (UT 2001)  
Independent Contractor  
Carson Curry (UTD 2006)  
Phillips 66  
Leigh Darilek (UT 1996)  
CPS Energy  
Alicia Dietrich (UT 2000)  
College of Fine Arts, UT-Austin  
K.K. Eschbach (TAMU 2004)  
USD Group LLC  
Ashley Evans (UT 2007)  
Arco  
Patrick Fraiser (UT 2004)  
Civitas Learning  
Kaleb Fulgham (UH 2006)  
FloSports  
Noel Fuller (TXST 2008)  
Texas State University  
Maria Garnett (TAMU 2006)  
Joint Legislative Audit and Review Commission  
Amanda Ghagar (UT 2001)  
Hewlett Packard Enterprise  
Lesley Vaculin Gleason (TAMU 2005)  
Texas A&M University  
Danielle Urban Hammett (UT 2005)  
Rainpoint Communications, Inc  
Sarah Henze (UT 1997)  
Lee Financial  
Brandy Butler Horton (TAMU 2001)  
Ozburn-Hessey Logistics LLC  
Theresa Huth (TAMU 1999)  
Indeed  

In 2017, the Alumni Scholar Advisory Board collectively dedicated over 1,000 hours to representing the Foundation at events as well as serving in leadership positions in local Terry Scholar Alumni Chapters and during Terry Scholarship Interviews.
2017 GROWING FORWARD - GIVING BACK

Interview Panelists

TRADITIONAL

EL PASO
Nicole Bacchus (TAMU 2002)
Brian Carroll (UT 1994)
Melissa Hernandez (UH 2008)
Yvonne Rode Moody (TAMU 1987)
Hannah Shoemaker (UT 2007)
Garrett Sloan (TXST 2009)

HOUSTON
Blair Abernathy (UT 2001)
Pamela Ayala (UH 2009)
Sara Bhamani (UT 2011)
Kim Brandi Pekar (TAMU 1998)
Stephanie Cook (UT 2003)
Edward Cotham (Board Member)
Carson Curry (UTD 2006)
Donald Delgado (TAMU 2001)
K.K. Eschbach (TAMU 2004)

Carter Overton (Board Member)
David Frenzel (TAMU 1999)
Chase Gibson (SHSU 2002)
Scott Grass (UH 2006)
Bryndin Hartman (TAMUG 2014)
Julie Huynh (UT 2018)
Elizabeth Riley Keeler (TAMU 1992)
Christine Khuong (UH 2013)
Kyle Knight (UH 2013)
Alexa Mason (UT 2013)
Rachel McDaniel (TAMUG 2014)
Adriene Mendino (SJSU 2013)
Adrienne Watters (TAMU 2004)
Georgi McNease (SHSU 2013)
Kerrin McWatters (TAMU 2004)
Estrada (UH 2009)
Mason Miller (TAMU 2014)
Yvonne Rode Moody (TAMU 1987)
Brian Mueller (TAMU 2004)
Eric Mun (UT 1998)
Alyssa Nakamura (TAMU 2013)
Curtis Neason (TAMU 1992)

In 2017, Terry Interview Panelists contributed over 6,000 cumulative hours reviewing applications and conducting 30-minute interviews for each of the 750 candidates (510 Traditional, 240 Transfer).

DALLAS
Conner Atinip (TTU 2013)
Brandy Butler (TAMU 2001)
Horton (TAMU 2001)
Rhett Campbell (Board Member)
Justin Carranza (TXST 2013)
Bonnie Cole (UT 2003)
Southener (TXST 2004)
Leigh Darilek (UT 1989)
Dominique Edwards (UTSA 2013)
Ashley Evans (UT 2007)
Patrick Frasier (UT 2004)
Kaleb Fulgham (UH 2006)
Noel Fuller (TXST 2008)
Maria Garnett (TAMU 2006)
Jeremiah Gress (UT 2013)
Christian Hertzberg (UT 1992)

Sandi Lara (TAMU 2013)
KeriAnne Jones (TAMU 2013)
Paul Kelley (UT 1989)
Christy Kerr (TAMU 1999)
Kelly Keyser (UT 2013)
Jordan Kiefer (TAMU 2013)
Pat Kinder (UT 1990)
Savannah Lee (UTD 2013)
Rebeckah Mallette (UTD 2009)
Samantha McMillan (UTD 2008)
Rachel Murdy (TTU 2012)
Gala Myers (TTU 2012)
Tram Nguyen (UT 2013)
Corey Nieman (UT 2007)
Samuel Niu (UTD 2013)
Harrison Pierce (USTA 2008)
Meredith Reyes (UT 1997)
Derek Rodriguez (TAMU 2006)
Kasey Ruedas Yanna (UT 2005)
Kyle Stephen Russo (UTD 2012)
Holli Shirley Gray (TAMU 1998)
Blane Skiles (TAMU 2013)
Gayle Stinson (UT 1987)
Dillon Stout (TAMU 2013)
Lubaba Tasnim (TAMU 2013)
Christopher Wurtz (TAMU 1997)

AUSTIN
James Blacklock (UT 1998)
Taylor Buchanan (UTSA 2013)
Rhett Campbell (Board Member)
Justin Carranza (TXST 2013)
Benni Cole (UT 2003)
Southener (TXST 2004)
Leigh Darilek (UT 1989)
Dominique Edwards (UTSA 2013)
Ashley Evans (UT 2007)
Patrick Frasier (UT 2004)
Kaleb Fulgham (UH 2006)
Noel Fuller (TXST 2008)
Maria Garnett (TAMU 2006)
Jeremiah Gress (UT 2013)
Christian Hertzberg (UT 1992)

Laurel Mohrman (UTD 2013)
Yvonne Rode Moody (TAMU 1987)
Devonte Oree (TTU 2014)
Dennis Sorto (UTWU 2014)
Alexandria Venable (UTD 2014)
LaShawn Washington (UT 2014)
Brian Yarbrough (UT 1988)

HOUSTON
Monica Atlia (UT 2009)
Rhett Campbell (Board Member)
Ed Cotham (Board Member)
Alicia Dietrich (UT 2000)
Reem Farra (USTA 2014)
Katie Fitzgerald (TAMU 2007)
Lesley Gleason (TAMU 2005)
Kimberly Grossett (USTA 2014)
Karen Guevara (UT 2013)
Barbara Herrera (UT 2014)
Ali Kara (UTD 2013)
Gracie Martinez (UT 2014)
Barry Maxwell (UT 2013)
Andrea Pinon (TXST 2014)
Howell Pugh (TXST 2014)
Monica Ramon (TXST 2010)
Jacob Setterbo (UT 2001)
Michele Snider (TAMU 2013)
Justin Thompson (UT 1997)
Chris Turner (UT 2010)
Dannielle Urban (UT 2005)
Arfeo Yllana (UT 1999)

TRANSFER

DALLAS
Benjamin Borst (UTD 2014)
Derek Castillo (UT 1988)
Casey Christensen (TAMU 1999)
Christian De la Cruz (TXST 2006)
Charles Erwin (TAMU 2007)
Kathryn Flowers (UT 2007)
Joe Fraccaro (UT 2008)
Amanda Ghagar (UT 2001)
Adrian Green (UT 2013)
Jonathan Griffin (UNT 2013)
Kristina Hahn (TTU 2014)
Ruth Hernandez (TAMU 2014)
Janice Hitchcock (TTU 2014)
Theresa Huth (TAMU 1999)
Kelly McFinn (TAMU 2013)
Malory Miner (UT 2010)

Sarah Henze (SHSU 2012)
Timothy Wingfield (UT 2003)

750 candidates (510 Traditional, 240 Transfer).
Howard and Nancy Terry’s generosity has enabled the Foundation to make a tremendous impact on the lives of others, despite never soliciting outside financial contributions. Nonetheless, it is gratifying that some of our Alumni and friends remember us financially. In 2017, the Foundation received 128 gifts for a total of $25,735.

We extend a sincere thanks to those who made these contributions: every dollar received from Alumni and friends means more scholarships across Texas. In acknowledgment that such gifts will only increase in importance as the Foundation pursues its mission, the Board of Directors aims to improve the visibility of financial support options for Alumni and friends. Although the Foundation does not actively solicit contributions, we welcome them and promise to be good stewards of all financial gifts, treating them on par with the endowment.

To make a gift or learn more about the many ways to give back to the Foundation, visit terryfoundation.org/give-back
30 years ago, Howard and Nancy Terry founded what is now the largest private source for scholarships in Texas.

The Terry’s believed that the students to whom they extended a helping hand would, in turn, give back – to the Foundation, the community and beyond.

Today, the success of thousands of Terry Scholars stand as testimony to the wisdom of that belief.

A Year of Service

The 2017-2018 school year marks the 30th Anniversary of the Terry Scholarship. No matter where they live, Terry Scholars can honor the Terry Legacy and celebrate the growth of our Terry Family by giving back to their communities. Throughout the academic year, current Scholars and Alumni are adding their service hours to our cumulative total. At the end of June 2018, the Foundation will share the total number of reported projects and service hours for the year.
1987
The Terry Foundation is established by Howard and Nancy Terry.

1991
- First Picnic at Winedale
- First $1MM in Scholarships Given

1997
First Terry Scholar Orientations

2000
First Terry Alumni Added to the Board of Directors

2011
TTU Added

2010
UNT Added

2012
Howard and Nancy Terry pass away.

2013
- Transfer Program Initiated
- TWU Added

2014
TAMUG and SHSU Added

2015
- Terry Scholar Alumni Association Formed
- UTSA and UTEP Added

2016
$200MM in Giving Eclipsed

2017
The Terry Foundation marks its 30th Anniversary.

1991
- First Picnic at Winedale
- First $1MM in Scholarships Given

1997
First Terry Scholar Orientations

2000
First Terry Alumni Added to the Board of Directors

2004
UH and TXST Added

2006
- First Statewide Service Event and Officer Retreat
  - UTSA and UTD Added

2009
Terry Scholar Alumni Advisory Board Formed

2010
UNT Added

2011
TTU Added

2012
Howard and Nancy Terry pass away.

2013
- Transfer Program Initiated
- TWU Added

2014
TAMUG and SHSU Added

2015
- Terry Scholar Alumni Association Formed
- UTSA and UTEP Added

2016
$200MM in Giving Eclipsed

2017
The Terry Foundation marks its 30th Anniversary.
Program Retention
(2016–2017 Academic Year)
97.8%

Traditional Scholar Hometowns

<table>
<thead>
<tr>
<th>Region</th>
<th># Scholars</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>North</td>
<td>360</td>
<td>32%</td>
</tr>
<tr>
<td>Gulf Coast</td>
<td>247</td>
<td>21%</td>
</tr>
<tr>
<td>Central</td>
<td>210</td>
<td>18%</td>
</tr>
<tr>
<td>East</td>
<td>97</td>
<td>8%</td>
</tr>
<tr>
<td>West</td>
<td>75</td>
<td>6%</td>
</tr>
<tr>
<td>South</td>
<td>64</td>
<td>5%</td>
</tr>
<tr>
<td>Valley</td>
<td>64</td>
<td>5%</td>
</tr>
<tr>
<td>Upper Rio Grande</td>
<td>57</td>
<td>5%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,174</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

Scholar Majors Across Program

<table>
<thead>
<tr>
<th>Major</th>
<th># Majors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business</td>
<td>7%</td>
</tr>
<tr>
<td>Education</td>
<td>12%</td>
</tr>
<tr>
<td>Health/ Medicine</td>
<td>20%</td>
</tr>
<tr>
<td>Science</td>
<td>17%</td>
</tr>
<tr>
<td>Engineering</td>
<td>13%</td>
</tr>
<tr>
<td>Liberal Arts</td>
<td>7%</td>
</tr>
<tr>
<td>Fine Arts</td>
<td>2%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>4%</td>
</tr>
<tr>
<td>17% Engineering</td>
<td>17%</td>
</tr>
<tr>
<td>Health/ Medicine</td>
<td>12%</td>
</tr>
<tr>
<td>Business</td>
<td>10%</td>
</tr>
<tr>
<td>Science</td>
<td>8%</td>
</tr>
<tr>
<td>Agriculture</td>
<td>8%</td>
</tr>
<tr>
<td>Fine Arts</td>
<td>2%</td>
</tr>
<tr>
<td>Liberal Arts</td>
<td>13%</td>
</tr>
<tr>
<td>Other</td>
<td>4%</td>
</tr>
<tr>
<td>Total</td>
<td>364</td>
</tr>
</tbody>
</table>

2017 Incoming Class Statistics

<table>
<thead>
<tr>
<th>Statistic</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Scholars</td>
<td>364</td>
</tr>
<tr>
<td>Transfer</td>
<td>120</td>
</tr>
<tr>
<td>Traditional</td>
<td>244</td>
</tr>
<tr>
<td>Avg. SAT Score (Univ. Mean: 1100)</td>
<td>39</td>
</tr>
<tr>
<td>Valedictorians</td>
<td>39</td>
</tr>
</tbody>
</table>

Scholar Ethnicity

<table>
<thead>
<tr>
<th>Ethnicity</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>White</td>
<td>48%</td>
</tr>
<tr>
<td>Hispanic</td>
<td>29%</td>
</tr>
<tr>
<td>Asian</td>
<td>10%</td>
</tr>
<tr>
<td>African American</td>
<td>8%</td>
</tr>
<tr>
<td>Other</td>
<td>4%</td>
</tr>
<tr>
<td>No response</td>
<td>1%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

Average GPA Across Program

<table>
<thead>
<tr>
<th>Type</th>
<th>GPA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Traditional</td>
<td>3.56</td>
</tr>
<tr>
<td>Transfer</td>
<td>3.47</td>
</tr>
</tbody>
</table>

Program Retention
(2016–2017 Academic Year)
97.8%
**2017 IN REVIEW**

**Enrolled Terry Scholars**

AWARDS AND FUNDING

(All data reflect Fall 2017 statistics)

Total Awards for 2017

1,624

Divided By Program

1,173 (72%)

451 (28%)

Traditional

Transfer

Total Academic Year Commitment for 2017

$35.1MM

Divided By Program

$24.9MM

$7.1MM

$3.1MM

Traditional

Transfer

Study Abroad & Summer School

**AWARDS BY SCHOOL**

(All data reflect Fall 2017 statistics)

<table>
<thead>
<tr>
<th>School</th>
<th>Transfer Scholars</th>
<th>Traditional Scholars</th>
</tr>
</thead>
<tbody>
<tr>
<td>UT</td>
<td>44</td>
<td>215</td>
</tr>
<tr>
<td>TAMU</td>
<td>55</td>
<td>219</td>
</tr>
<tr>
<td>UH</td>
<td>39</td>
<td>74</td>
</tr>
<tr>
<td>TXST</td>
<td>42</td>
<td>66</td>
</tr>
<tr>
<td>UTSA</td>
<td>44</td>
<td>72</td>
</tr>
<tr>
<td>UTD</td>
<td>37</td>
<td>81</td>
</tr>
<tr>
<td>UNT</td>
<td>43</td>
<td>80</td>
</tr>
<tr>
<td>TTU</td>
<td>46</td>
<td>111</td>
</tr>
<tr>
<td>TWU</td>
<td>44</td>
<td>61</td>
</tr>
<tr>
<td>TAMUG</td>
<td>17</td>
<td>50</td>
</tr>
<tr>
<td>SHSU</td>
<td>16</td>
<td>56</td>
</tr>
<tr>
<td>UTA</td>
<td>16</td>
<td>45</td>
</tr>
<tr>
<td>UTEP</td>
<td>43</td>
<td>46</td>
</tr>
</tbody>
</table>

Total # Scholars

259

274

129

108

116

118

123

157

105

53

73

61

46

**PUTTING IT INTO PERSPECTIVE**

Average Cost of University Attendance and Stipend

- 1987
- 1997
- 2007
- 2017

- $50K
- $25K
- $20K
- $15K
- $10K
- $5K
- $0

- $25,468
- $19,175
- $6,380
- $4,441

- Avg. Cost of University Attendance

- Stipend Average

Total Academic Year Commitment

1987 vs. 2017

$37.5K vs. $35.1MM

**ADDITIONAL SUPPORT**

Total Additional Support

$3.1MM

Divided By Program

- Study Abroad
  - $2.13MM
  - 2017
  - 2007
  - 1997
  - 1987

- Summer School
  - $970K
  - 2017

Summer 2017

37 Travelers

Fall 2017

23 Travelers

Study Abroad

Spring 2017

37 Travelers
2017 Expenditures

Program: 91%
Scholarships: $35.1MM
Program expenses: $903K
Administration: 9%
Operations Support: $3.6MM
Total: $39.7MM (100%)

The size of the Foundation’s scholarship program (number of offers made and the total number of Scholars enrolled) is purely a function of the value of its assets, which have fluctuated over the last several years.

Enrolled Scholar Census vs. Total Expenses Per Year

Scholarship Offers vs. Total Assets Per Year

“Endowment” for the Terry Foundation scholarship program is designed to be perpetual, which means that even though we celebrate a tremendous 30th anniversary milestone, we have many years yet ahead. It has been truly remarkable to witness the growth of the program over the last 30 years, from 2 universities to 13, and from 17 Scholars enrolled to more than 1,600 Scholars enrolled. What remains the same is the commitment to be ‘more than a check in the mail’ and the sense of belonging to the Terry family. We see examples every day of Terry Scholars making the most of the opportunity they have been given. Whether serving the community, leading an organization, mentoring a fellow Scholar, or studying abroad – these Scholars are becoming the future leaders that the Terry’s envisioned 30 years ago. What a tremendous gift!”

–Yvonne Rode Moody (TAMU 1987), President and Executive Director
"Though I never got the opportunity to meet Howard Terry, he changed my life for the better. Mr. Terry and the Terry Foundation gave me the greatest gift someone can give to another, and that was the gift of believing in me. Becoming a Terry Scholar was the first time in my life that I truly felt like I was worth something. The gift of believing that I could make a difference and create a positive impact on the lives of those around me... it gave my life meaning.

Each day I live committed to being the best person I can be, committed to giving back and helping those in need. As I look at my signed Terry Acceptance Letter and my Terry Gold Pen framed on the wall of my new house, I'm reminded of just how far I have come.

The Terry Foundation helped me become the person I've always wanted to be, and I am forever grateful.”

– Logan Lopez (UT 2011), pictured with his brother Levi Lopez (UT 2016), left; and Andrew Riali (UT 2011), center